

Record of Officer's Decision

| | |
|--|---|
| Item: | Procurement of financial assessment preferred bidder for the development and regeneration programme |
| Date of Decision | 10 May 2018 |
| Decision Maker (Officer) | Programme Director, Housing and Growth |
| Authority for Delegated for Decision (Cabinet Decision or Scheme of Delegation – provide reference) | Cabinet decision – 14 th December 2017 |
| If required, identify which Cabinet Member(s) /Portfolio Holder(s) consulted | Cabinet member contracts and assets |
| Is it a Key Decision? | No |
| Decision made | The contract for the financial assessment be awarded to JL Advisory |
| Reason for Decision (if a report was produced to support the Decision, refer to and attach the same) | Specialist financial support is required to assure the financial standing of the preferred bidder (Engie Regeneration Ltd and its parent Engie Services Holding Ltd) before the contract award is confirmed. The total cost of the assessment will be £5,000. |
| Highlight any associated risks/finance/legal/equality considerations | The specialist support will ensure that a robust approach is taken to the financial assessment of the preferred bidder; this will provide assurance that the provider is sufficiently financially robust to deliver the contract; it will help to demonstrate that the risk that the contract fails to achieve best value is being managed. |
| Details of any Alternative Options considered and rejected (together with reasons) | The council's commercial services supported finance to commission the assessment. |
| Details of any declarations of interest (by Cabinet Member / portfolio Holder who was consulted by the officer, which related to the decision) If relevant, a note of the dispensation granted by the Monitoring officer: | None |

Officer Name: Richard Gabb

Officer Title: Programme manager housing and growth

Signature:

Date: 11 May 2018